

Benjamin Securities, Inc.

Form CRS Customer Relationship Summary

June 30, 2020

Introduction

Benjamin Securities, Inc. is registered with the Securities and Exchange Commission (SEC) as both a broker-dealer and an investment advisor and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

Relationships and Services

What investment services and advice can you provide me?

We offer both brokerage and investment advisory services to retail investors. Our brokerage services include recommending, evaluating, and buying and selling of securities. The firm does not exercise discretion over brokerage account but does exercise discretion over advisory accounts. You make the ultimate decision regarding the purchase or sale of investments in a brokerage account. For advisory accounts, the firm exercises discretion unless otherwise stated in writing. Our investment advice is limited to equities (stocks including preferred stocks), debt securities (bonds), options, Exchange Traded Funds (ETFs), and Mutual Funds. We do not advise on private equity, real estate, futures, annuities, or commodities.

Conversation Starters

Ask your financial professional:

Given my financial situation, should I choose an investment advisory service?

Should I choose a brokerage service?

Should I choose both types of services? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications?

What do these qualifications mean?

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

The principal fees involved in a brokerage account are commissions, postage & handling, and other fees for services required, ie. Custodian fee for IRA accounts, wire transfers, overnight check fees, and others. Please ask your broker or advisor for a schedule of fees.

The principal fees involved in an advisory account are the advisory fee which is calculated as a percentage of assets managed. Additionally, the advisory client will pay execution fees to the custodian (broker-dealer) the client chooses, postage and handling fees, and other fees for services required, ie. Custodian fee for IRA accounts, wire transfers, overnight check fees, and others. Please ask your advisor for a schedule of fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time.

Conversation Starter

Ask your financial professional:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser?

When we provide recommendations as your broker, we must act in your best interest, and not put our interest ahead of yours. Because brokerage commissions are incurred on each transaction, your broker has an incentive to increase the number of transactions which creates a conflict with the brokerage client's interest. In addition, the firm may receive compensation or revenue sharing from products it recommends which conflicts with your interest. You should understand and address these conflicts with your broker.

When we act as your investment advisor, we must act in your best interest and not put our interest ahead of yours. The way we make money creates some conflicts with your interests. For example, because fees are calculated on the assets under management, your advisor has an incentive to encourage you to increase the assets in your account. In addition, the firm earns revenue on cash in various money market accounts. This may result in your advisor recommending higher cash balances which conflicts with your interests. You should understand and address these conflicts with your advisor.

How do your Financial Professionals make money?

Our brokers and advisors get paid a portion of the commissions and fees deducted from your account.

Does your Firm or its Financial Professionals have legal or disciplinary history?

Several financial professionals have currently reported events on their registration record. We encourage you to go to [Investor.gov/CRS](https://www.investor.gov/crs) for information on these matters. Also, ask your broker or advisor if he/she has any reportable events and the nature of those events.

Trade confirms and statements should be reviewed carefully for accuracy. Questions about your account should be discussed with your financial professional, a supervisor, or the Compliance department of Benjamin Securities, Inc. Call 516-931-1090 to speak to a supervisor or Compliance officer, or mail a letter to 750 Veterans Memorial Highway, Suite 210, Hauppauge, NY 11788.